

Insight, clarity and control over your Customs Duty with Customs Analytics

Streamline your customs strategy

Customs Analytics from Barbourne Brook is a complete online software solution that takes care of your customs duty obligations while offering valuable, actionable insights into your business.





Connect with your customs data. Start benefitting and winning with it.

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Customs Analytics Benefits

Customs Analytics is a digital tool for analysing your customs declarations against key performance indicators and producing actionable reports. Customs data can be leveraged for a variety of benefits, including:



Risk Management - identifying potential customs issues before an audit



Error Reduction - spot anomalies and focus attention on potential high value errors



Administrative Cost Reduction save time and money by streamlining and automating monthly compliance processes



Customs Strategy - to evaluate customs planning scenarios



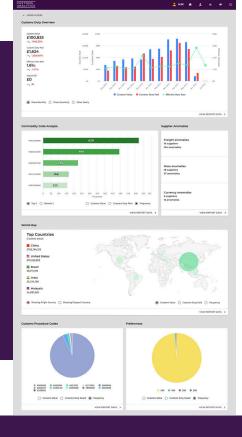
Based on insight gathered from carefully analysing your own historical customs data, you will be able to mitigate non-compliance risks and reclaim overpayment of duties. Through this, with support from the Barbourne Brook team, you can ensure your business is HMRC audit-ready and your customs compliance is watertight.

Personalised Dashboard

One tidy dashboard that gives you a clear view of your Customs Duty status.

Intelligent reporting that gives your business the edge

Bespoke tailored reporting that gives you clarity and insight where you need it most.

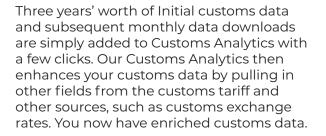


Peace of mind with Customs Analytics

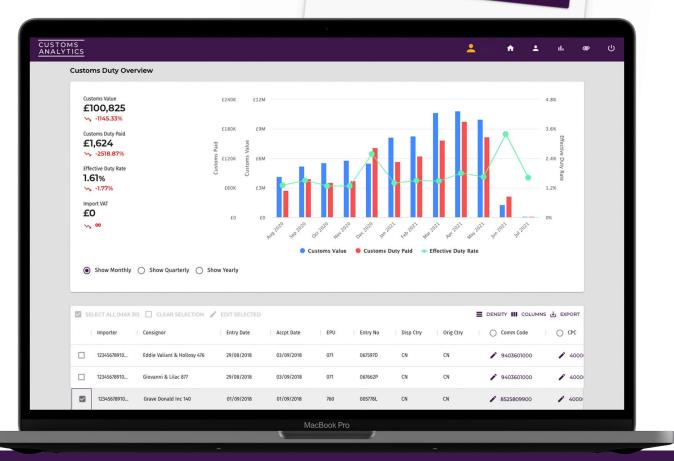
- Improve your margins with immediate visibility of opportunities to minimise costs
- Be clear on your annual customs duty liability
- Identify customs duties refunds available to your business
- Have confidence that your declarations made to the government are accurate
- Invite the Barbourne Brook team to support you from your own Customs Analytics tax account
- Easy to intergrate plug and play software

Customs Analytics is plug and play software.

It requires no complex interfacing with commercial systems and can be set up and running in minutes. All you need to do is subscribe to HM Revenue & Customs data download service, which sends you the required raw data in excel format from only \pounds 240 per annum.



You typically start your customs analysis by looking at high-level KPI and trends such as import value, customs costs, and effective duty rate trends. For example, the data may show a sudden increase in your effective duty rate in the latest month. This could be a result of increased supplier costs or because someone is using an incorrect commodity code with a higher duty rate.



Login

LOGIN

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Deep dive into your data

You can drill into the detail using built in filters to understand any changes and look for suspicious transactions, zeroing in on errors that could lead to overpayment or underpayment of customs duty. Customs Analytics provides several filters to help you do this, including date range, commodity code, origin, or duty relief code filters. If you have a specific customs entry you want to look at then simply key in its reference number. You can then drill further down to customs declaration transactional detail to get to the true cause of any errors.

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Analysis without action is of limited use.

Customs Analytics enables you to make corrections within the data and build reports of proposed amendments. These amendment reports are configured to build supporting schedules for customs duty reclaims (C285) and voluntary disclosures (C2001).

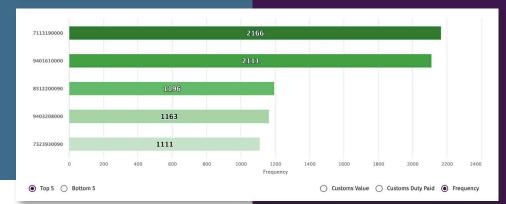
When submitted to HMRC these amendments move into a pending status. Once approved, the master data is updated to reflect these changes, while maintaining an audit trail that reconcile back to the original data used by HMRC when carrying out its audits. This allows you to maintain one true version of customs data rather than multiple, confusing, and often conflicting spreadsheets.

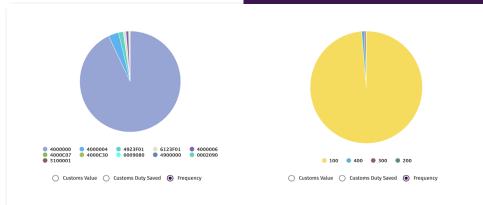
Smart Components

Customs Analytics also provides you with several smart components to analyse the four core elements that determine customs duty costs, namely:

- 1. Customs Classification, (known as commodity or tariff codes) that determine duty rates
- 2. Origin, that drives the use of Free Trade Agreements and reduced duty rates
- 3. Customs Valuation, to which the duty rate is applied to calculate the duty payable
- 4. Customs Special Procedures, which determine whether any reliefs apply







The components are based on the methodology customs consultants use when reviewing a business's customs operation for potential errors, reclaims and savings opportunities.

Using our bespoke system you are able to:

- Quickly identify the use of a new commodity code or isolate imports that are using a code you now know to be incorrect
- Efficiently find all the imports from a country with a Free Trade Agreement where the preferential duty rate has not been claimed
- Understand the amount of duty at risk from using FTA should an audit find the origin rules are not met
- Look for preference claim risks where the country of origin and dispatch differ
- Check you are using any customs duty reliefs correctly and capturing all qualifying imports
- Understand which relief schemes are being claimed on import so you can understand the qualifying conditions and whether you have evidence that these are met



New features coming up

Customs Analytics will continue to develop further smart components and additional user functionality based on client feedback and findings from our leading customs consultancy business.

Our clients will have the opportunity to shape the developments of Customs Analytics, making your working life better.

Find out how Customs Analytics can help your business.

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